

Summary

Voluntary Disclosure is a responsibility for business enterprises and it contains providing additional information for the people who are responsible for decision making in a business enterprise in addition to the information they have to make public legitimately. This study focuses on the concept in relation to the enterprises that registered to IMKB (Istanbul Stock Exchange) and it detects the factors that affect the level of disclosure of those business enterprises. While assessing the level of Voluntary Public Disclosure, annual reports of 51 enterprises were analysed and by supposing that there is a direct relationship among the largeness of enterprise, leverage affect, financial controller, ownership structure, profitability and multinationality and this relationship is analysed by means of multiple-linear regression model. As a result of the analysis, it has been found that financial controller is the most significant variable. Auditing of annual reports of business enterprises by auditing companies that have international career and experience has increased the information shared with public. In this study, it is tried to assess how the independent variables such as largeness of enterprise, leverage affect, financial controller, ownership structure, profitability and multinationality affect the Voluntary Public Disclosure which is the dependent variable. Voluntary Public Disclosure is to provide information which is not obligatory but that helps enterprises to choose their accountants. Thus, this information will help the firms to decide easily while interacting with investors, creditors and other enterprises. This will make financial market efficient and it will provide positive effect.