## **ABSTRACT**

The principles of OECD which are internationally taken as a basis for corporate governance and the implementation models of these principles throughout the world and our country were researched. The corporating efforts of the firms and a recent term "corporate social responsibility", which revealed as a result of the orientation of these firms to environmental, social, legal, financial, ethical values, were handled.

With respect to developments in the principles of corporate governance in our country, the studies of civil social organisations such as TESEV and TUSIAD were researched. Besides, to maintain an effective corporate governance, the importance of supervision and auditing and by making international comparisons the importance of corporate governance from the aspect of family firms were indicated. Relationship between the principles of corporate governance and stock market, competitive strenght and the processes that bring the confidence of the investors, which will result in healthy growth and long-term success, were studied. At the same time the factors, which have negative effects on corporate governance and stock market, were included.

Keywords: Corporate governance, stock market, corporate social responsibility, family firms.